

INFORMATION

FUNDS GUARANTEE SCHEME

Information on participation of ING Bank Śląski S.A. in the guarantee scheme, covering the funds accumulated on bank accounts or due to the claims confirmed with the documents issued by banks.

Deposits accumulated in all domestic banks, including ING Bank Śląski S.A., are secured by the Bank Guarantee Fund.

In case of the bank bankruptcy, Bank Guarantee Fund shall pay off guaranteed funds, up to the statutorily determined amounts

Guaranteed amount:

Deposits below 100.000 € or its equivalent in PLN are guaranteed entirely.

Individual deposits of following entities, in PLN and foreign currencies, are guaranteed:

- Natural persons
- Legal persons, including local government units
- Organizational units not holding legal capacity
- School's saving banks and employee assistance lending banks

Bank Guarantee Fund does not cover deposits of:

- National Treasury
- Financial Institutions such as: banks, investment companies, broker agencies, entities providing insurance services, investment funds, pension funds, collective banks etc.
- Bank's board members, as well as it's main owners

Guaranteed amount counting principles:

- Guaranteed amount is deducted from the sum of funds collected on all accounts (e.g. term deposits, current accounts, saving accounts etc.) of one person in bank
- In case of collective account, each co-owner has right to separate guaranteed amounts

Guaranteed funds payment currency:

Regardless of the currency in which the deposit was stored, the guaranteed funds payment shall be granted in PLN, after calculating the value of the currency share on the basis of NBP exchange rate from the day of bankruptcy.

Retrieval of deposits not guaranteed by the Bank Guarantee Fund (amounts exceeding 100 000 €).

Part of the deposits uncovered by the BFG guarantee stands for the depositor's claim in the bankrupt's estate and can be retrieved as a result of the bankrupt bank's assets division during insolvency proceedings. In case of buying the bankrupt bank by another bank, new owner assumes all of its remaining obligations to customers.

Guaranteed funds payment procedure:

The guaranteed funds are paid under the BFG decision to suspend the bank's activities and the establishment of the board of trustees and an application for bankruptcy - the receivership, the person entitled to representation or entity with which the Fund's Board shall conclude an agreement to make payments at times and places given to the public by the BFG, for 5 years from the date of the bank's bankruptcy, the measures are due to be paid at the headquarters of the Bank Guarantee Fund.

Additional detailed information concerning Bank Guarantee Fund can be found on its website www.bfg.pl