Deadlines for securities instructions - all times indicated are applicable for STP instructions only

1.1 Instruction deadlines for Polish market

Table. Deadlines for settlement instructions market (CET)

| | Versus payment (vP) | | Free of Payment (FOP) | |
	Internal	*External*	*Internal*	*External*
Securities admitted to public trading				
Public equities				
Art.121	SD-1, 15.00	SD-1, 15.00	SD, 10.00	SD, 10.00
WKU	N/A	N/A	N/A	N/A
Treasury Bonds	SD, 14,30	SD, 14,00	SD, 15,00	SD, 14,30
Treasury Bills*	SD, 15,30	SD, 15,00	SD, 15,30	SD, 15,00
Securities not admitted to public trading				
Money market and debt instruments originated by ING Bank Śląski	SD, 16:00	N/A	SD, 16:00	N/A
Money market and debt instruments originated by other banks	N/A	SD 10,00	N/A	SD, 15,00

* Terms refer to transactions made on the settlement date

Table. Deadlines for cancellations and amendments (CET)

| | Versus payment (vP) | | Free of Payment (FoP) | |
	Internal	*External*	*Internal*	*External*
Securities admitted to public trading				
Public equities				
Art.121	SD-1, 16:00**	SD-1, 16:00**	SD, 11:00	SD, 11:00
WKU	N/A	N/A	N/A	N/A
Treasury Bonds	SD, 14,45	SD, 14:15	SD, 15,15	SD, 14:45
Treasury Bills*	SD, 15,45	SD, 15:15	SD, 15,45	SD, 15:15
Securities not admitted to public trading				
Money market and debt instruments originated by ING Bank Śląski	SD, 16:10	N/A	SD, 16:10	N/A
Money market and debt instruments originated by other banks	N/A	SD 10:30	N/A	SD, 15:15

** External trades settled vP and exceeding PLN 100million should be instructed by SD, 15.00

<u>Abbreviations:</u>
SD – Settlement day
vP- versus Payment
FOP – Free of Payment

1.2 Instruction deadlines for Bank of New York settlements.

Market	ISO Code	COT	
UNITED ARAB EMIRATES	AE	SD-2	17:00
ARGENTINA	AR	SD-1	16:00
AUSTRIA	AT	SD	09:00
AUSTRALIA	AU	SD-2	17:00
BELGIUM	BE	SD	09:00
BULGARIA	BG	SD-1	09:00
BRAZIL	BR	SD-2	17:00
CANADA	CA	SD-1	11:00
SWITZERLAND	CH	SD-1	16:00
CYPRUS	CY	SD-1	16:00
GERMANY	DE	SD	09:00
DENMARK	DK	SD-1	14:00
ESTONIA	EE	SD	09:00
SPAIN	ES	SD-1	16:00
EUROMARKET			
currency USD, EUR, GBP	EU	SD	09:00
other currency	EU	SD-2	17:00
FINLAND	FI	SD	09:00
FRANCE	FR	SD	09:00
UNITED KINGDOM*	GB	SD-1	14:00
GREECE	GR	SD	09:00
HONG KONG	HK	SD-2	14:00
CROATIA	HR	SD-1	14:00
INDONESIA	ID	SD-2	14:00
ISRAEL	IL	SD-1	12:00
INDIA	IN	SD-2	12:00
IRELAND	IR	SD	09:00
ITALY	IT	SD	09:00
JAPAN			
Shares and corporate bonds	JP	SD-1	09:00
Goverment bonds	JP	SD-2	09:00
REPUBLIC OF KOREA	KR	SD-1	09:00
KENYA*	KE	SD-2	11:00
LITHUANIA	LT	SD	09:00
LATVIA	LV	SD	09:00
MEXICO	MX	SD-1	14:00
MALAYSIA			
ISS settlement	MY	SD-3	17:00
Transfer mode	MY	SD-2	17:00
NIGERIA	NG	SD-2	17:00
NETHERLANDS	NL	SD	09:00
NORWAY	NO	SD-1	14:00
NEW ZEALAND	NZ	SD-2	17:00
PHILIPPINES	PH	SD-2	17:00
PORTUGAL	PT	SD	09:00
ROMANIA	RO	SD-2	16:00
RUSSIAN FEDERATION	RU	SD-1	14:00

SWEDEN	SE	SD-1	14:00
SINGAPORE	SG	SD-1	14:00
SLOVENIA	SI	SD-2	17:00
SLOVAKIA	SK	SD	09:00
THAILAND	TH	SD-1	14:00
TURKEY	TR	SD-1	14:00
TAIWAN	TW	SD-2	13:00
UNITED STATES	US	SD-1	16:00
SOUTH AFRICA			
T+3	ZA	SD-2	16:00
T+5	ZA	SD-3	16:00
ZIMBABWE	ZW	SD-2	09:00

*   UK: GB deadline for UNIT TRUST settlements can be different. It is related with type of security.
       Kenia: cash is blocked on the account with VD-1 (Pre-Funding) for against payment settlements.

1.3 Instruction deadlines for Clearstream settlements.

LUXEMBOURG/EUROMARKET (currency USD, EUR, GBP)	CL/EU/LU	SD	09:00
CZECH REPUBLIC	CZ	SD-1	16:00
HUNGARY	HU	SD-1	16:00
ROMANIA (bonds)	RO	SD-1	16:00

2. CA Event Deadlines

2.1. CA Instruction deadline for security lines with place of safekeeping in KDPW (local polish NDS)

T-1 do 12.00 CET*
RD+1 to 23:59:59 (instruction on General Meeting of shareholders)

2.2. CA Instruction deadline for security lines with place of safekeeping in BNY Mellon and Clearstream.

T-1 do 12.00 CET*

Instructions received by ING Bank Śląski S.A. after the deadline are processed on the best effort basis.

Abbreviations:
   T – market deadline or BNY Mellon/Clearstream deadline
   RD – register day for participant in general meeting of shareholders