

Costs & charges concerning products and services provided by the Bank

The costs and charges related to an investment service and financial instrument are made available to Clients before (ex-ante) and after (ex-post) the conclusion of a transaction.

With regard to Clients who are classified as the Retail Client, the Bank also presents information on costs in the Key Information Documents (KID) in accordance with the PRIIP Regulation.

In connection with the conclusion of transactions on financial markets products, covered by the MiFID II regime, the Bank may charge transactional costs, which are included in the price of the quoted product. The costs are one-off - entry costs are charged when entering into transaction with the Client. If the Client requests to settle (partially or completely) the transaction (before the date agreed with the Bank), the Bank may charge the transaction closing costs.

Below, the Bank presents the maximum levels of costs. The real levels of cost for a specific transaction depend on such factors as: transaction size, instrument liquidity, market conditions, cost of position financing, market risk, counterparty credit risk and operational risk.

Product	Maximum levels of costs	Maximum levels of costs in nominal terms, for an exemplary amount of 100 000 PLN ¹
FX Forward/NDF ²	3% of the nominal value of the transaction	3 000 PLN
FX Options	3% of the nominal value of the transaction	3 000 PLN
IRS	0,55% in the percentage rate	550 PLN ³
CIRS	0,55% in the percentage rate	550 PLN ³
FRA	0,55% in the percentage rate	550 PLN ³
Cap&Floor	0,55% of the nominal value of the transaction per year, for each commenced year of its duration	550 PLN ³
Structured deposits	3% of the nominal value of the transaction	3 000 PLN
Treasury Securities issued by Polish Ministry of Finance	3% of the nominal value of the transaction	3 000 PLN
Commercial Papers issued in Poland	3% of the nominal value of the transaction	3 000 PLN
Foreign securities	3% of the nominal value of the transaction	3 000 PLN
Repo	1,5% in the percentage rate	1 500 PLN ³
BSB/SBB	1,5% in the percentage rate	1 500 PLN ³

¹ The exemplary costs do not include the nominal value of the transaction amortised over time, if it can be related to a given type of instrument.

² In the case of FX Forward transaction, settled as an NDF (Non-Deliverable Forward), for which the amount resulting from the difference between the agreed forward rate agreed on the day of the transaction and the negotiated settlement price is settled, the Bank calculates the transaction closing costs.

³ Per annum.

In the case of transactions concluded in packages or being a composition of two or more transactions in a quote, costs including above values may be used for each component instrument.

In addition to the aforementioned costs, in the case of transactions on securities, the client may incur additional costs related to the maintenance of the securities account. Information on the amount of charges for maintaining a securities account is provided by the entity that maintains such a customer account.

The bank provides annual ex-post information on the total costs associated with financial instruments.