

What does a SWIFT confirmation look like in MX format?

Definitions

Terminology used in ISO 20022 messages::

Agent	Financial Institution
Party	Non financial Institution
Instructing Agent	Sender
Instructed Agent	Receiver
Debtor	Party that owes an amount of money to the creditor
Creditor	Party to which an amount of money is due
Debtor Agent	Financial institution servicing an account for the debtor
Creditor Agent	Financial institution servicing an account for the creditor
Instructing Reimbursement Agent	Agent through which the instructing agent will reimburse the instructed agent
Instructed Reimbursement Agent	Agent at which the instructed agent will be reimbursed
Forwarding Agent	Financial institution that receives the instruction from the initiating party and forwards it to the next agent in the payment chain for execution
Initiating Party	Party initiating the payment to an agent. In the payment context, this can either be the debtor (in a credit transfer), the creditor (in a direct debit), or a party that initiates the payment on behalf of the debtor or creditor
Account Owner	Party that legally owns the account
Account Servicer	Party that manages the account on behalf of the account owner, that is manages the registration and booking of entries on the account, calculates balances on the account and provides information about the account
Intermediary Agent	Agent between the debtor's agent and the creditor's agent
Previous Instructing Agent	Agent immediately prior to the instructing agent

Mapping MT 103 to pacs.008.001.08

MT 103 – Header Block	head.001
Sender BIC	From
Receiver BIC	To
UETR	UETR element in Transaction Information Block
	Business Message Identifier
	Message Definition Identifier
	Business Service
	Creation Date
No equivalent in MT 103	pacs.008 – Group Header
	Message Identification
	Creation Date Time
	Number of Transactions
	Settlement Information
MT 103 – Text Block	pacs.008 – Transaction Information
:20: Sender’s Reference	Payment Identification / Instruction Identification
:23B: Bank Operations Code	Payment Type Information / Service Level
	Interbank Settlement Amount & CCY
:32A: VD/CCY/Interbank Settled Amt.	Interbank Settlement Date
:33B: Currency/Instructed Amount	Instructed Amount & CCY
:50a: Ordering Customer	Debtor
	Instructing Agent (<From> in BAH)
	or. . . Previous Instructing Agent 1
:52a: Ordering Institution	or. . . Previous Instructing Agent 2
	or. . . Previous Instructing Agent 3
:53a: Sender’s Correspondent	Instructing Reimbursement Agent (Group Header)
:54a: Receiver’s Correspondent	Instructed Reimbursement Agent (Group Header)
:55a: Third Reimbursement Institution	Third Reimbursement Agent (Group Header)
	Intermediary Agent 1
:56a: Intermediary Institution	Intermediary Agent 2
	Intermediary Agent 3
:57a: Account With Institution	Creditor Agent
:59a: Beneficiary Customer	Creditor
:70: Remittance Information	Remittance Information
:71A: Details of Charges	Charge Bearer
:71F: Sender’s Charges	Charges Information / Amount / Agent
:71G: Receiver’s Charges	Charges Information / Amount / Agent
:72: Sender to Receiver Information	Instruction For Creditor Agent

The MT103 message is now pacs.008.001.08.

An example of the message below:

UETR - Unique End-to-end Transaction Reference, which allows a payment to be located at any time, by any of the parties in the chain.

Charges

Parties

Priority of the payment:

Amount and date of payment

Payment chain

Remittance Information

Message : 000000000000
Customer payment
14:40 08/02/2023
00:00
GPI Unique end-to-end transaction ref : 1d31e9fc-cd97-440f-b14a-9a85cf2590f5
BIJLMERDREEF, 106

Reference/Ver : 00000000-00001-00
Priority : Normal 01
Sent To at 14:39 08/02/2023
INGBNL2AXXX
NL 1102 CT AMSTERDAM

Message Type : pacs.008.001.08 (MX1031)
Status Of Msg : Ackd By Intra-Group (IFM) at
Header : 14:40 08/02/2023 INGBPLPWXXX 0208
GPI Service Type Identifier: 001
DESTINATION : ING BANK NV

Application Header
From
FI Identification
Financial Institution Identification
BIC for financial institutions : INGBPLPWXXX
* ING BANK SLASKI SA
* UL. SOKOLSKA 34
* 40-086 KATOWICE

To
FI Identification
Financial Institution Identification
BIC for financial institutions : INGBNL2AXXX
* ING BANK N.V.
* BIJLMERDREEF 106
* 1102 CT AMSTERDAM

Business Message Identifier : 000000000-00001
Message Definition Identifier : pacs.008.001.08
Business Service : swift.cbprplus.stp.02
Creation Date : 2023-02-08T14:34:45+00:00
Priority : HIGH

Document
FI To FI Customer Credit Transfer
Group Header
Message Identification : 000000000-00001
Creation Date Time : 2023-02-08T14:34:41+01:00
Number Of Transactions : 1
Settlement Information
Settlement Method : INDA
Credit Transfer Transaction Information
Payment Identification
Instruction Identification : 000000000000000
End To End Identification : NOTPROVIDED
Unique End-to-End Transaction : 1d31e9fc-cd97-440f-b14a-9a85cf2590f5
Payment Type Information
Clearing Channel : RTGS
Service Level
Code : G001
Inter Bank Settlement Amount : EUR 25,000.0
Inter Bank Settlement Date : 2023-03-20
Instructed Amount : EUR 25,000.0
Charge Bearer : SHAR
Charges Information
Amount : EUR 0

Agent
Financial Institution Identification
BIC for financial institutions : INGBPLPWXXX
* ING BANK SLASKI SA
* UL. SOKOLSKA 34
* 40-086 KATOWICE

Instructing Agent
Financial Institution Identification
BIC for financial institutions : INGBPLPWXXX
* ING BANK SLASKI SA
* UL. SOKOLSKA 34
* 40-086 KATOWICE

Instructed Agent
Financial Institution Identification
BIC for financial institutions : INGBNL2AXXX
* ING BANK N.V.
* BIJLMERDREEF 106
* 1102 CT AMSTERDAM

Debtor
Name : FIRMA SPOLKA Z OGRANICZONA ODPOWIEDZIALNOSCIA
Postal Address
Address Line : UL.ULICA 23
Address Line : PL WARSZAWA

Debtor Account
Identification
International Bank Account Number : PLXX1050XXXXXXXXXXXXXXXXXXXX

Debtor Agent
Financial Institution Identification
BIC for financial institutions : INGBPLPWXXX
* ING BANK SLASKI SA
* UL. SOKOLSKA 34
* 40-086 KATOWICE

Creditor Agent
Financial Institution Identification
BIC for financial institutions : UBSWCHZH80A
* UBS SWITZERLAND AG
* BAHNHOFSTRASSE 45
* 8098 ZURICH

Creditor
Name : COMPANY AG
Postal Address
Address Line : GENEWA CH

Creditor Account
Identification
International Bank Account Number : CHXXXXXXXXXXXXXXXXXXXX

Remittance Information
Unstructured : INVOICE NR 21/2022