

List of changes to the General Conditions of opening and maintaining bank accounts in ING Bank Śląski S.A. for sole proprietorships and civil law partnerships in the segment of small and medium-sized enterprises, local government units and corporate clients and to Announcement from 14 March 2021

No	No. of proviosion	Provision	Explanation
General Conditions of opening and maintaining bank accounts in ING Bank Śląski S.A. for sole proprietorships and civil law partnerships in the segment of small and medium-sized enterprises, local government units and corporate clients			
		General Conditions of opening and maintaining bank accounts in ING Bank Śląski S.A for sole proprietorships and civil law partnerships in the segment of small and medium-sized enterprises, local government units and corporate clients valid to 13 March 2021	General Conditions of opening and maintaining bank accounts in ING Bank Śląski S.A valid from 14 March 2021 for sole proprietorships and civil law partnerships in the segment of small and medium-sized enterprises, local government units and corporate clients
1.	§ 3	Bank Account a bank account maintained by ING Bank for the Account Holder in Polish zloty and / or convertible currencies offered by ING Bank, which is a Primary Account or an Auxiliary Account, Payment Account, Separate Bank Account, 24-hour Account, VAT Account or Joint Account.	Bank Account a bank account maintained by ING Bank for the Account Holder in Polish zloty and / or convertible currencies offered by ING Bank, which is a Primary Account or an Auxiliary Account, Payment Account, Separate Bank Account, VAT Account or Joint Account. 24/7
2.		Grupa ING ING Bank N.V. z siedzibą w Amsterdamie, Królestwo Niderlandów (Holandia) oraz inne jednostki zależne lub powiązane z ING Bank N.V. wymienione na stronie internetowej www.ingbank.pl/dokumenty-rf/listaspolek-zaleznych .	Grupa ING ING Bank N.V. z siedzibą w Amsterdamie, Królestwo Niderlandów (Holandia) oraz inne jednostki zależne lub powiązane z ING Bank N.V. wymienione na stronie internetowej www.ing.pl/dokumenty-rf/listaspolek-zaleznych . Update of web site address
3.		24-hour Account Payment Account maintained in currencies specified in the Announcement that allows execution of Transfer Payments without time limitations specified in the Announcement.	24-hour Account Provision removed

	Reference Interest Rate Interest rate used as the basis for calculating interest, coming from a public source e.g. published by the National Bank of Poland (NBP), and which can be verified by both parties and which is presented for information purposes on the Bank's website at www.ingbank.pl	Reference Interest Rate Interest rate used as the basis for calculating interest, coming from a public source e.g. published by the National Bank of Poland (NBP), and which can be verified by both parties and which is presented for information purposes on the Bank's website at www.ing.pl	Update of web site address
4.			
5. § 4, ust. 4	In case of documents issued abroad, ING Bank may request the Applicant to have their compliance with the law of the place of issue be confirmed by the relevant Polish diplomatic service or consulate, or in a different way as agreed with ING Bank, and when a document is issued in a foreign language, a translation into Polish by a certified translator is also required.	In case of documents issued abroad, ING Bank may request the Applicant to provide confirmation of their compliance with the law of the place of issue by a relevant Polish diplomatic service or consulate, or in a different way as agreed with ING Bank, and when a document is issued in a foreign language, a translation into Polish by a certified translator.	Editorial correction of the provision
6. § 21 ust.2, pkt 4), lit. b)	For other Payment Transactions – by inserting into or passing the Payment Card in front of a device specified in the Principles of the issuing and use of Payment Cards issued by ING Bank Śląski S.A. and, if required, by giving the PIN number or signing by the cardholder the receipt printed by the device in accordance with the signature on the reverse side of the Payment Card.	For other Payment Transactions - in accordance with the provisions of Regulations of issue and use of Payment Cards at ING Bank Śląski S.A.	Reference to the current regulation
7. § 22 ust.1	The Client or another Payment Services user can revoke the Payment Order once it is received by ING Bank.	The Client or another Payment Services user can be revoked the Payment under terms under terms specified in Announcement	Revoking Payment Order
8. § 31 ust. 5	ING Bank will process a foreign Payment Transfer before the deadline specified in Sections 4 and 5 on the condition of marking the Payment Order as "urgent", giving the value date and delivering it to ING Bank by the relevant Cut-Off Time for each foreign currency. Detailed information on available Cut-Off Times is published on the ING Bank's internet site www.ingbank.pl and in the Announcement	ING Bank will process a foreign Payment Transfer before the deadline specified in Sections 4 and 5 on the condition of marking the Payment Order as "urgent", giving the value date and delivering it to ING Bank by the relevant Cut-Off Time for each foreign currency. Detailed information on available Cut-Off Times is published on the ING Bank's internet site www.ing.pl and in the Announcement	Update of web site address
9. § 55 ust. 2	ING Bank executes payments according to terms specified in the Communication on rules of notification of cash withdrawals from bank accounts with limits on cash withdrawals feasible in a particular branch of ING Bank. This Communication is available on the website of ING Bank www.ingbank.pl/_fileserver/item/1001748	ING Bank executes payments according to terms specified in the Communication on rules of notification of cash withdrawals from bank accounts with limits on cash withdrawals feasible in a particular branch of ING Bank. This Communication is available on the website of ING Bank www.ing.pl/_fileserver/item/1001748	Update of web site address
10. § 63 ust. 1	In addition, in the remaining scope, in particular with regard to notifications, Complaints, messages, or ING Bank's services, the parties agree on the following additional means of communication: 1) phone, 2) E-mail, 3) ING Bank's website www.ingbank.pl/kontakt ,	In addition, in the remaining scope, in particular with regard to notifications, Complaints, messages, or ING Bank's services, the parties agree on the following additional means of communication: 1) phone, 2) E-mail, 3) ING Bank's website www.ing.pl/kontakt ,	Update of web site address

Announcement regarding the General Terms and Conditions of Account Opening and Maintenance at ING Bank Śląski S.A.

Announcement regarding the General Terms and Conditions of Account Opening and Maintenance at ING Bank Śląski S.A.valid to 13 March 2021	Announcement regarding the General Terms and Conditions of Account Opening and Maintenance at ING Bank Śląski S.A. from 14 March 2021																								
<p>Principles of Effecting Domestic Payment Instructions</p> <p>Outgoing Payment Instructions in PLN, to be settled in the Country (external transfer) and directed to Payment Accounts at ING Bank (internal transfers), as well as incoming Payment Instructions.</p> <p>1. Outcoming</p> <p>1) The time of placing Payment Instructions by which the Payment Instructions will result in the debiting of the Payment Account and transfer of the funds to the Payment Service Provider of the Beneficiary on the same Business Day.</p> <table border="1"> <thead> <tr> <th>Payment Instruction placement form</th><th>Payment Instruction type</th><th>Cut-off time</th></tr> </thead> <tbody> <tr> <td rowspan="2">Paper-based at ING Bank branches</td><td>Domestic transfer</td><td>During the business hours of the Branch</td></tr> <tr> <td>Domestic transfer from FX accounts</td><td>by 14.30 On Business Days</td></tr> <tr> <td rowspan="3">in electronic version</td><td>Domestic transfer</td><td>by 20.00 on Business Days including Saturdays unless it is a bank holiday</td></tr> <tr> <td>Domestic transfer from FX accounts</td><td>by 17:00 On Business Days</td></tr> <tr> <td>Express ELIXIR domestic transfer</td><td>8.00-20:00 on Business Days including Saturdays unless it is a bank holiday</td></tr> </tbody> </table>	Payment Instruction placement form	Payment Instruction type	Cut-off time	Paper-based at ING Bank branches	Domestic transfer	During the business hours of the Branch	Domestic transfer from FX accounts	by 14.30 On Business Days	in electronic version	Domestic transfer	by 20.00 on Business Days including Saturdays unless it is a bank holiday	Domestic transfer from FX accounts	by 17:00 On Business Days	Express ELIXIR domestic transfer	8.00-20:00 on Business Days including Saturdays unless it is a bank holiday	<p>Principles of Effecting Domestic Payment Instructions</p> <p>1. Outgoing</p> <p>1) Domestic Payment Instructions in PLN submitted electronically to be settled within Poland (external payments) as well as internal transfers within ING Bank (without currency conversion) are effected – result in debiting the account – in real time (24 hours 7 days a week, hereinafter referred to as "24/7")</p> <p>2) Domestic Payment Instructions in PLN submitted on paper as well as domestic payment instructions involving currency conversion are effected – result in debiting the account – by the cut-off times indicated below (not 24/7):</p> <table border="1"> <thead> <tr> <th>Payment Instruction placement form</th><th>Payment Instruction type</th><th>Cut-off time</th></tr> </thead> <tbody> <tr> <td>paper-based at ING Bank branches</td><td>Domestic transfer</td><td>during the business hours of the Branch</td></tr> <tr> <td>electronicS</td><td>Domestic transfer from foreign currency accounts and internal transfer involving currency exchange</td><td>by 17.00 hrs on Business Days</td></tr> </tbody> </table>	Payment Instruction placement form	Payment Instruction type	Cut-off time	paper-based at ING Bank branches	Domestic transfer	during the business hours of the Branch	electronicS	Domestic transfer from foreign currency accounts and internal transfer involving currency exchange	by 17.00 hrs on Business Days
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	Express ELIXIR domestic transfer from the 24-Hour Account	Without any time limits	<p>3) Paper-based and electronic Payment Instructions are sent to the Recipient's Payment Services Provider only on Business Days by the cut-off times indicated in the table below. Instructions submitted on Business Days after those cut-off times will be sent to the Recipient's Payment Services Provider on the following Business Day.</p> <table border="1"> <thead> <tr> <th>Transfer type</th><th>Time</th><th>Forwarding to the clearing system</th></tr> </thead> <tbody> <tr> <td>Domestic transfer (Elixir, Tax Office, Social Insurance)</td><td>11:30</td><td>on business day in 1st or 2nd clearing session of the ELIXIR system</td></tr> <tr> <td>Urgent domestic transfer (cleared in the Sorbnet2 system)</td><td>14:30</td><td>processed in the Sorbnet2 system on the same business day</td></tr> <tr> <td>Express ELIXIR transfer</td><td>24/7</td><td>processed in real time without any time limits</td></tr> </tbody> </table>	Transfer type	Time	Forwarding to the clearing system	Domestic transfer (Elixir, Tax Office, Social Insurance)	11:30	on business day in 1st or 2nd clearing session of the ELIXIR system	Urgent domestic transfer (cleared in the Sorbnet2 system)	14:30	processed in the Sorbnet2 system on the same business day	Express ELIXIR transfer	24/7	processed in real time without any time limits
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Domestic transfer (Elixir, Tax Office, Social Insurance)	11:30	on business day in 1st or 2nd clearing session of the ELIXIR system													
Urgent domestic transfer (cleared in the Sorbnet2 system)	14:30	processed in the Sorbnet2 system on the same business day													
Express ELIXIR transfer	24/7	processed in real time without any time limits													
SWIFT message in the MT 101 format	External domestic transfer	by 14:30 On Business Days													
	Internal domestic transfer	by 19:00 On Business Days													
<p>2) The Cut-Off Time for placing Payment Instructions by which the Payment Instruction will result in the debiting of the Payment Account on the same Business Day and transfer of the funds to the Payment Service Provider of the Beneficiary on the following Business Day.</p> <p>Payment Instructions submitted after the Cut-Off Time are deemed submitted on the next Business Day.</p>															
Transfer type	Time	Forwarding to the clearing system													
Domestic Elixir transfer	11:30	on the same business day in 1st or 2nd clearing session of the ELIXIR system													
Domestic transfer to the Tax Office	11:30	on the same business day in 1st or 2nd clearing session of the ELIXIR system													
Domestic transfer to the Social Insurance Institution	11:30	on the same business day as part of 1st or 2nd clearing session of the Elixir system													
Domestic transfer in the form of the MT101 message	14.30	on the same business day as part of 1st, 2nd or 3rd clearing session of the Elixir system													
Urgent domestic transfer (cleared in the Sorbnet2 system)	14:30	processed in the Sorbnet2 system on the same business day													
Express ELIXIR transfer	8.00-20:00	processed in real time on a business day and on Saturdays (unless Saturday is a bank holiday), the transfer sent to a domestic bank (Express ELIXIR system member) directly once it has been placed													

Express ELIXIR transfer (made from the 24-Hour Accounts)		processed in real time without any time limits				
Internal transfer to accounts maintained at ING Bank	20:00	on the same business day and on Saturdays unless it is a bank holiday				
1) ING Bank processes Domestic Transfers through: <ul style="list-style-type: none"> a) the Elixir system: <ul style="list-style-type: none"> – if the Transfer amount is under PLN 1,000,000.00, – regardless of the Transfer Amount – Transfers to accounts of tax authorities and the Social Insurance Institution. b) the Sorbnet2 system – if the Transfer Amount is equal to or exceeds PLN 1,000,000.00, c) the ING Bank internal system – regardless of the Transfer amount if both the Payer Account and the Beneficiary Account are held at ING Bank, d) Express Elixir transfers: <ul style="list-style-type: none"> – if the Transfer Amount is equal to or does not exceed PLN 100,000, – the Beneficiary Bank is a system member and it is available when the Payment Instruction is being processed. 			1) ING Bank processes Domestic Transfers through: <ul style="list-style-type: none"> a) the Elixir system: <ul style="list-style-type: none"> – if the Transfer amount is under PLN 1,000,000.00, – regardless of the Transfer Amount – Transfers to accounts of tax authorities and the Social Insurance Institution. b) the Sorbnet2 system – if the Transfer Amount is equal to or exceeds PLN 1,000,000.00, c) the ING Bank internal system – regardless of the Transfer amount if both the Payer Account and the Beneficiary Account are held at ING Bank, d) Express Elixir transfers: <ul style="list-style-type: none"> – if the Transfer Amount is equal to or does not exceed PLN 100,000, – the Beneficiary Bank is a system member and it is available when the Payment Instruction is being processed. 			
2) At Client's request, ING Bank processes Domestic Transfers under PLN 1,000,000.00 in the Sorbnet2 system, save for transfers to tax authorities and the Social Security Institution.			2) At Client's request, ING Bank processes Domestic Transfers under PLN 1,000,000.00 in the Sorbnet2 system, save for transfers to tax authorities and the Social Security Institution.			
2. Incoming – ING Bank provides the receiver/recipient with the amount of received payment order immediately after crediting mentioned funds on ING Bank account.			3) The Client may recall the submitted Payment Instruction subject to positive verification of such possibility by the ING Bank.			
1) Cut-off time for Payment Instruction delivery:			4) The Client cannot recall Payment Instructions sent to accounts within ING Bank (internal transfers).			
Typ przelewu	Godzina	Odbiór z systemu rozliczeniowego	<table border="1"> <thead> <tr> <th>Transfer type</th> <th>Time</th> <th>Collection from the clearing system</th> </tr> </thead> </table>	Transfer type	Time	Collection from the clearing system
Transfer type	Time	Collection from the clearing system				

Przelew krajowy ELIXIR	11:00 15:00 17.30	I sesja rozliczeniowa systemu ELIXIR II sesja rozliczeniowa systemu ELIXIR III sesja rozliczeniowa systemu ELIXIR	Domestic Elixir transfer	11:00 15:00 17:30	1st clearing session of the ELIXIR system 2nd clearing session of the ELIXIR system 3rd clearing session of the ELIXIR system
Przelew krajowy rozliczany w systemie Sorbnet2	do godz. 16.00	w momencie wpływu Zlecenia Płatniczego	Domestic transfer is cleared in the Sorbnet2 system	by 16:00	upon receipt of the Payment Instruction
Przelew Express ELIXIR	8.00-20.00	w momencie wpływu Zlecenia Płatniczego	Express ELIXIR transfer	8:00-20:00	in real time, 24/7
Przelew Blue Media	8.00-20.00	w momencie wpływu Zlecenia Płatniczego	Blue Media transfer	8:00-20:00	in real time, 24/7
Przelew Express ELIXIR (realizowany z rachunków całodobowych)	Bez ograniczeń czasowych	w momencie wpływu Zlecenia Płatniczego	Internal transfer without currency conversion to accounts maintained at ING Bank	24/7	in real time, 24/7
Przelew Blue Media (realizowany z rachunków całodobowych)	Bez ograniczeń czasowych	w momencie wpływu Zlecenia Płatniczego			
Przelew wewnętrzny na rachunki prowadzone w ING Banku	20:00	w tym samym dniu roboczym oraz w soboty pod warunkiem, iż sobota nie jest jednocześnie dniem wolnym od pracy			
Principles of Effecting FX Payment Instructions			Principles of Effecting FX Payment Instructions		
<p>1. Refer to outgoing Payment Instructions in the currencies specified in the FX Table of ING Bank, addressed to Payment Service Providers, in PLN addressed to Payment Service Providers not running business activity in the Republic of Poland (external transfer) and to Payment Accounts at ING Bank (internal transfers):</p> <p>1) <u>Cut-Off Time</u> for accepting Payment Instructions by which the Payment Instructions result in the debiting of the Client's account on the same Business Day. Payment Instructions submitted after the Cut-Off Time are deemed submitted on the next Business Day.</p>			<p>1. For outgoing foreign currency Payment Instructions (external transfer) and to accounts at ING Bank (internal transfers):</p> <p>1) <u>Cut-Off Time</u> for accepting Payment Instructions to debit the Client's account on the same Business Day. Payment Instructions submitted after the Cut-Off Time are deemed submitted on the following Business Day</p>		
Payment Instruction placement form	Payment Instruction type	Cut-off time	Payment Instruction placement form	Payment Instruction type	Cut-off time
Paper-based at ING Bank branches	FX transfer	by 14:30 on Business Days	Paper-based at ING Bank branches	FX transfer	by 14:30 on Business Days

in electronic version	External FX transfer	by 17:00 on Business Days	electronic	External FX transfer	by 17:00 on Business Days
	Internal FX transfer	by 19:00 on Business Days		Internal FX transfer with currency conversion	by 19:00 on Business Days
	“EUR internal transfer without conversion from the 24-Hour Account to the 24-Hour Account maintained by ING Bank”	Without any time limits		Internal FX transfer without conversion	without any time limits
SWIFT message in the MT 101 format	External FX transfer	by 17:00 on Business Days	MT101 Instructions	FX transfer	By 17:00 on Business Days
	Internal FX transfer	by 19:00 on Business Days		Internal FX Transfer	By 19:00 on Business Days

2) Cut-off times for outgoing (external) Payment Instructions delivery for selected currencies submitted in electronic form. Urgent Payment Instructions delivered after the hour set for a given currency are effected with the Value Date of the next Business Day.

Currency	Value date D	Value date D+1	Value date D+2
USD	16.30	17:00	17:00
GBP, CAD	16:00	17:00	17:00
EUR	15:30	17:00	17:00
EUR – SEPA European transfer	11:30	17:00	Not applicable
CHF, HUF	14:30	17:00	17:00
PLN, BGN	14:00	17:00	17:00
RON	12:30	17:00	17:00
CZK	12:00	17:00	17:00
RUB	11:30	17:00	17:00
SEK, NOK,	10:30	17:00	17:00

External FX transfer	by 17:00 on Business Days
Internal FX transfer with currency conversion	by 19:00 on Business Days
Internal FX transfer without conversion	without any time limits
FX transfer	By 17:00 on Business Days
	By 19:00 on Business Days

2) Cut-off times for outgoing (external) Payment Instructions submitted electronically for selected currencies. Urgent Payment Instructions delivered after cut-off time for a given currency are effected with the Value Date of the following Business Day.

Currency	Value date D	Value date D+1	Value date D+2
USD	16.30	17:00	17:00
GBP, CAD	16:00	17:00	17:00
EUR	15:30	17:00	17:00
EUR – SEPA European transfer	11:30	17:00	Not applicable
CHF, HUF	14:30	17:00	17:00
PLN, BGN	14:00	17:00	17:00
RON	12:30	17:00	17:00
CZK	12:00	17:00	17:00
RUB	11:30	17:00	17:00
SEK, NOK,	10:30	17:00	17:00
TRY, DKK, CZK	10:00	17:00	17:00

TRY, DKK, CZK	10:00	17:00	17:00	AUD, JPY	not available	15:00	17:00
AUD, JPY	No option to process outgoing Payments	15:00	17:00	ZAR	not available	14:00	17:00
ZAR	No option to process outgoing Payments	14:00	17:00	CNY	not available	10:00	17:00
CNY	No option to process outgoing Payments	10:00	17:00	INR	not available	not available	17:00
INR	No option to process outgoing Payments	No option to process outgoing Payments	17:00				
3) Principles of Effecting FX Payment Instructions				<p>3) Principles of Effecting FX Payment Instructions</p> <p>a) Payment order in EUR processed to the recipient bank operating in the Republic of Poland or in the territory of another Member Country or SEPA Country, settled in the SEPA (Single Euro Payments Area) system submitted by 11:30 ING Bank process for settlement on the same business day. The payment order is not treated as an urgent payment.</p> <p>b) For ING Bank to be able to effect a Payment Transaction the Client is obliged to provide in the Payment Instruction in the case of sending the instruction to:</p> <ul style="list-style-type: none"> – Member States and where the currency of the transfer is the euro (EUR), the bank account number of the recipient, in the IBAN format, – the Countries using IBAN format – account number in this standard and BIC of the Beneficiary Bank, – other countries, with excluding countries indicated in par 5 item c) – Beneficiary Account number and for indicating the Beneficiary Bank – Beneficiary Bank BIC, respectively, – USA – BIC or the so-called FW/ABA number (nine-digit bank code identifying banks in clearing systems in the USA) and full name of the beneficiary bank. <p>c) Payment Instructions meeting terms and conditions, referred to in item 1) are treated as standard instructions sent for automatic clearing in the so-called STP mode.</p> <p>d) Should Payment Instruction in the currency of one of the Member States be addressed to the Bank of the Beneficiary operating in the Republic of Poland or in the territory of another Member State or SEPA Member, it is necessary to provide the account number in the IBAN format only.</p> <p>e) By placing a Payment Instruction expressed in renminbi currency (China), the Client authorises ING Bank to pass to the Beneficiary</p>			

<p>e) The Client, by placing a Payment Instruction expressed in renminbi currency (China), authorises ING Bank to pass to the Beneficiary Bank any and all data and documents submitted by the Client, required for instruction processing. Therefore, the Client undertakes to submit commercial documents to ING Bank, should they be required by the Beneficiary Bank.</p>	<p>Bank any and all data and documents submitted by the Client, required for the instruction processing. Therefore, the Client undertakes to submit commercial documents to ING Bank, should they be required by the Beneficiary Bank.</p>
<p>24-Hour Accounts</p> <p>1. ING Bank offers 24-hour settlements with no time constraints, according to the following rules:</p> <ol style="list-style-type: none"> 1) For PLN accounts: <ul style="list-style-type: none"> a) for PLN internal transfers (without conversion), b) for Express ELIXIR transfers, provided that: <ul style="list-style-type: none"> – at the time of transfer processing there are sufficient funds in the debited account, – the transfer amount does not exceed PLN 100,000.00, – the Beneficiary Bank is an Express ELIXIR system member, – both the Beneficiary Bank and the Beneficiary's account are available when the transfer is sent. 2) For EUR accounts: <ul style="list-style-type: none"> a) EUR internal transfers (without conversion), provided that: <ul style="list-style-type: none"> – at the time of transfer processing there are sufficient funds in the debited account, – the debited account (of the transaction sender) and the credited account (of the Beneficiary) are maintained in EUR at ING Bank, – the transfer amount is in EUR. <p>2. ING Bank shall reserve the right to refuse a Client the 24-hour settlements.</p>	<p>24-Hour Accounts</p> <p>Provisions removed</p>